



## **BEARFACTS 1994 – 2004**

### **Burlington-South Burlington (BEA-EA) [57024]**

Burlington-South Burlington is one of 179 BEA Economic Areas in the nation. Its 2004 population of 381,771 ranked 130th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Burlington-South Burlington had a per capita personal income (PCPI) of \$32,327. This PCPI ranked 30th in the United States and was 98 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Burlington-South Burlington was \$20,170 and ranked 58th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Burlington-South Burlington had a total personal income (TPI) of \$12,341,643\*. This TPI ranked 121st in the United States. In 1994 the TPI of Burlington-South Burlington was \$7,122,577\* and ranked 127th in the United States. The 2004 TPI reflected an increase of 5.3 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Burlington-South Burlington. In 2004 net earnings accounted for 69.5 percent of TPI (compared with 68.3 in 1994); dividends, interest, and rent were 16.3 percent (compared with 18.2 in 1994); and personal current transfer receipts were 14.2 percent (compared with 13.5 in 1994). From 2003 to 2004 net earnings increased 6.6 percent; dividends, interest, and rent increased 1.2 percent; and personal current transfer receipts increased 4.0 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Burlington-South Burlington increased from \$9,158,230\* in 2003 to \$9,740,684\* in 2004, an increase of 6.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$5,560,421\* to the 2004 estimate was 5.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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